

ERRATUM dated 28 February 2013

N.V. BANK NEDERLANDSE GEMEENTEN (incorporated with limited liability under the laws of the Netherlands and having its statutory domicile in The Hague)

Euro 90,000,000,000 Debt Issuance Programme

Series No.: DIP 1085

Issue of EUR 50,000,000 Floating Rate Notes 2012 due 19 November 2018 (DIP 1085)

This erratum (the "**Erratum**") relates to the final terms dated 15 November 2012 in respect of the Notes (the "**Final Terms**"). Terms defined in the Final Terms have the same meaning when used in this Erratum.

On page 3 of 8, Section 16 (iii):

(iii) Specified Interest Payment	Quarterly on 19 February, 19 May, 19 August and
Dates	29 November of each year, from (and including)
	19 February 2013 to (and including) the Maturity
	Date, each date subject to adjustment in
	accordance with the Business Day Convention.

should be read as follows:

(iii) Specified Interest Payment	Quarterly on 19 February, 19 May, 19 August and
Dates	19 November of each year, from (and including)
	19 February 2013 to (and including) the Maturity
	Date, each date subject to adjustment in
	accordance with the Business Day Convention.

This Erratum and the Final Terms shall be read and construed as one document and the Final Terms must be read in conjunction with this Erratum. To the extent that there is any inconsistency between any statement in this Erratum and the Final Terms, the former shall prevail.

This Erratum is available for viewing, upon the oral or written request of any persons, at the specified offices of the Paying Agent. Copies may be obtained at the specified offices of the Paying Agent.

The Issuer accepts responsibility for the information contained in this Erratum.

The Hague, 28 February 2013

N.V. Bank Nederlandse Gemeenten

Carel van Eijkelenburg
President Executive Board