



BNG BANK N.V.
*(incorporated with limited liability under the
laws of the Netherlands and having its
statutory domicile in The Hague)*

NOTICE OF EARLY REDEMPTION

to the holders of
EUR 30,000,000 Step-Up Single Callable Notes 2016 due 21 April 2026
(consisting of EUR 10,000,000 representing Series 1243(i) and
EUR 20,000,000 representing Series 1243(ii))
(Series No. 1243)
with ISIN Code: XS1395111401
issued under the Euro 100,000,000,000 Debt Issuance Programme
(the "Notes")

Notice is hereby given that, pursuant to Section 21(i) (Issuer Call Option) of the Final Terms dated 19 April 2016, BNG Bank N.V. will exercise her right to early redemption on the Optional Redemption Date, 21 April 2021. The Notes will be redeemed in whole.

The Hague, 13 April 2021

BNG Bank N.V.

Issuing & Paying Agent Deutsche Bank AG London Winchester House 1 Great Winchester Street London EC2N 2DB England	Listing Agent, Paying Agent & Transfer Agent Deutsche Bank Luxembourg S.A. 2, Boulevard Konrad Adenauer L-1115 Luxembourg Luxembourg
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