



**BNG BANK N.V.**  
*(incorporated with limited liability under the  
laws of the Netherlands and having its  
statutory domicile in The Hague)*

**NOTICE OF EARLY REDEMPTION**

**to the holders of**  
**USD 10,000,000 Step-Up Single Callable Notes 2018 due 15 February 2028**  
**(Series No. 1322)**  
**with ISIN Code: XS1772190887**  
**issued under the Euro 100,000,000,000 Debt Issuance Programme**  
**(the "Notes")**

Notice is hereby given that, pursuant to Section 20 (Issuer Call Option) of the Final Terms dated 13 February 2018, BNG Bank N.V. will exercise her right to early redemption on the Optional Redemption Date, 15 February 2021. The Notes will be redeemed in whole.

The Hague, 9 February 2021

**BNG Bank N.V.**

<b>Issuing &amp; Paying Agent</b> Deutsche Bank AG London Winchester House 1 Great Winchester Street London EC2N 2DB England	<b>Listing Agent, Paying Agent &amp; Transfer Agent</b> Deutsche Bank Luxembourg S.A. 2, Boulevard Konrad Adenauer L-1115 Luxembourg Luxembourg
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