



BNG BANK N.V.
*(incorporated with limited liability under the
laws of the Netherlands and having its
statutory domicile in The Hague)*

NOTICE OF EARLY REDEMPTION

to the holders of
EUR 30,000,000 Step-Up Single Callable Notes 2017 due 24 February 2027
(consisting of EUR 10,000,000 representing Series 1285(i) and EUR 20,000,000
representing Series 1285(ii))
(Series No. 1285)
with ISIN Code: XS1567018319
issued under the Euro 100,000,000,000 Debt Issuance Programme
(the "Notes")

Notice is hereby given that, pursuant to Section 21 (Issuer Call Option) of the Final Terms dated 22 February 2017, BNG Bank N.V. will exercise her right to early redemption on the Optional Redemption Date, 24 February 2022. The Notes will be redeemed in whole.

The Hague, 15 February 2022

BNG Bank N.V.

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| Issuing & Paying Agent Deutsche Bank AG London Winchester House 1 Great Winchester Street London EC2N 2DB England | Listing Agent, Paying Agent & Transfer Agent Deutsche Bank Luxembourg S.A. 2, Boulevard Konrad Adenauer L-1115 Luxembourg Luxembourg |
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