

BNG Bank N.V.
*(incorporated with limited liability under the
laws of the Netherlands and having its
statutory domicile in The Hague)*

Euro 100,000,000,000
Debt Issuance Programme

Issue of EUR 150,000,000 2.750 per cent. Notes 2023 due 4 October 2027 (the "**Notes**")

Series No.: 1652

FINAL TERMS

The Notes will, on the Issue Date (as defined herein), be consolidated and become fungible and form a single Series with the EUR 1,500,000,000 2.750 per cent. Notes 2022 due 4 October 2027 issued by the Issuer on 4 October 2022 as Series No. 1615, which Notes formed the subject matter of a Final Terms dated 30 September 2022 and the EUR 100,000,000 2.750 per cent. Notes 2022 due 4 October 2027 issued by the Issuer on 10 March 2023 as Series No. 1649, which Notes formed the subject matter of a Final Terms dated 8 March 2023 (the "**Original Notes**").

The date of these Final Terms is 14 March 2023

PART A – CONTRACTUAL TERMS

The terms of the Notes are as follows:

1. Issuer: BNG Bank N.V.
2. Series Number: 1652

The Notes will, on the Issue Date, be consolidated and become fungible and form a single Series with the Original Notes.
3. Specified Currency or Currencies: Euro ("**EUR**")
4. Aggregate Nominal Amount: EUR 150,000,000

After the Notes are consolidated, become fungible and form a single Series with the Original Notes, the Aggregate Nominal Amount of the Series will be EUR 1,750,000,000 consisting of the Aggregate Nominal Amount of the Notes being EUR 150,000,000 and the Aggregate Nominal Amount of the Original Notes being EUR 1,600,000,000
5. Issue Price: 97.534 per cent. of the Aggregate Nominal Amount plus accrued interest from and including the Interest Commencement Date to, but excluding, the Issue Date (amounting to EUR 148,143,123.29)
6. (i) Specified Denomination(s): EUR 100,000 and integral multiples of EUR 1,000 in excess thereof, up to EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000

(ii) Calculation Amount: EUR 1,000
7. (i) Issue Date: 16 March 2023

(ii) Interest Commencement Date: 4 October 2022
8. Maturity Date: 4 October 2027
9. Interest Basis: 2.750 per cent. Fixed Rate

(further particulars specified below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount

(further particulars specified below)
11. Put/Call Options: Not Applicable

(further particulars specified below)

23. Early Redemption Amount(s) payable per Calculation Amount on redemption (a) for taxation reasons (Condition 6(b)) or (b) on the occurrence of an event of default (Condition 7): EUR 1,000 per Calculation Amount

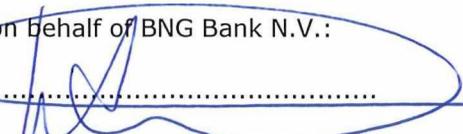
GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Bearer Notes
25. Temporary Global Note exchangeable for Definitive Notes: Not Applicable
26. Temporary Global Note exchangeable for a Permanent Global Note: Not Applicable
27. Permanent Global Note exchangeable for Definitive Notes: Applicable, but only as set out in Condition 1(e)
28. Registered Notes: Not Applicable
29. New Global Note: Applicable
30. New Safekeeping Structure: Not Applicable
31. Additional Financial Centre(s) or other special provisions relating to payment dates: Not Applicable
32. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
33. Details relating to Instalment Notes: Not Applicable
34. Redenomination: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the Luxembourg Stock Exchange of the Notes described herein pursuant to the Euro 100,000,000,000 Debt Issuance Programme of the Issuer.

Signed on behalf of BNG Bank N.V.:

By: 

Duly authorised

M.V. Ketting
Senior Funding Officer & Investor Relations

(ii) Estimated net proceeds: EUR 148,143,123.29 (including 163 days of accrued interest)

(iii) Estimated total expenses: Not Applicable

5. **INDICATION OF YIELD (Fixed Rate Notes only):**

3.340 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **OPERATIONAL INFORMATION**

ISIN Code: XS2540993685

Common Code: 254099368

FISN: See the website of Association of National Numbering Agencies (ANNA)

CFI Code: See the website of Association of National Numbering Agencies (ANNA)

Valor: Not Applicable

Clearing System: Euroclear. Euroclear's offices are situated at 1 Boulevard du Roi Albert II, B-1210 Brussels, Belgium

Clearstream, Luxembourg. Clearstream, Luxembourg's offices are situated at 42 Avenue J.F. Kennedy, 1855 Luxembourg.

Delivery: Delivery against payment

Names and addresses of Paying Agent(s): As set out in the Base Prospectus

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with Euroclear or Clearstream, Luxembourg as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

Statement on benchmark: Not Applicable

7. **DISTRIBUTION**

(i) Method of distribution: Non-syndicated

(ii) If syndicated, names and addresses of Dealers: Not Applicable